

BIPLAB SAHA & ASSOCIATES

Chartered Accountants



40, R.N. Tagore Road, Fancy Market 2nd Floor, Challenge More, Krishnagar, Nadia.

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AUDITORS REPORT

Auditors report to the members of **Monarch College Of Education**.

We have audited the attached balance Sheet of "**Monarch College Of Education**" of Vill-Bhajrampur, P.O. Nichistapur, Hariharpara, Dist-Murshidabad, West Bengal, as at 31st March, 2016 and also the Income & Expenditure Account for the Period ended on that date annexed thereof report that these financial Statement are the responsibility of the association management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing Standard generally accepted in India. These Standards required that we planned and performed the audit to obtained reasonable assurance about whether the financial statements are free of materials misstatement. An audit also include examining on test basis evidence, supporting the amounts and disclosure in the financial statements. An audit also includes assessing the principals used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believed that our audit provides a reasonable basis of our opinion.

We further report that

1. We have obtained all the information and explanation which to be the best of our knowledge and believed, were necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the books of Account.
3. In our opinion to the best of our information and according to the explanation given to us, the aforesaid statements, give true & fair view.
 - i. In the case of Balance Sheet of the State of Affairs as at 31st March, 2016 and
 - ii. In the case of Income & Expenditure Account of the Surplus Account on the date of the "**Monarch College Of Education**"

For BIPLAB SAHA & ASSOCIATES
Chartered Accountants

Date: 15-09-2016
Place: Krishnagar

CA. Biplob Saha (MRN-064924)
Proprietor. (FRN-326194E)

Monarch College Of Education

Vill-Bhajrampur, P.O. Nichistapur, Hariharpara, Murshidabad

Balance Sheet as at 31st march, 2016

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Capital Account			Fixed Assets		
General Fund			Books		
as per last A/C	6,55,593.00		as per last a/c	4,67,901.00	
add: Excess Income over expenditure	17,43,578.00	23,99,171.00	add: this year	1,09,672.00	5,77,573.00
			Building-W.I.P		
			as per last a/c	1,04,65,839.00	
			add: this year	17,80,995.00	1,22,46,834.00
			Computer		
			as per last a/c	3,95,528.00	
			add: this year	1,63,085.00	5,58,613.00
			Electric Equipment		
			as per last a/c	1,17,943.00	
			add: this year	18,248.00	1,36,191.00
			Fire Security		
			as per last a/c		2,50,000.00
Current Liabilities			Furniture & Fixture		
Bank OD A/c			as per last a/c	4,24,164.00	
Allahabad Bank(a/c-50051086215)	1,00,74,666.00		add: this year	98,392.00	5,22,556.00
Allahabad Bank(a/c-50069928108)	26,10,415.00	1,26,85,081.00	Generator		1,25,000.00
Sundry Creditors for Building Materials		15,75,000.00	Labaratory Equipment		
			as per last a/c	4,28,752.00	
			add: this year	12,890.00	4,41,642.00
			Land		1,74,750.00
			Musical Instrument		15,000.00
			Investments		
			Fixed Deposited with Allahabad	8,00,000.00	
			Fixed Deposit with S.B.I	8,00,000.00	16,00,000.00
			Cash at Bank		
			Allahabad Bank	0.00	
			(A/c-50050910698)		
			Cash in Hand	11,093.00	11,093.00
		1,66,59,252.00			1,66,59,252.00

Signed in terms of our separate report on even date.
For BIPLAB SAHA & ASSOCIATES
Chartered Accountants



CA. Biplab Saha (M.No. 064924)
Proprietor (FRN-326194E)

Place: Krishnagar
Date: 15/09/2016

Monarch College Of Education

Vill-Bhajrampur, P.O. Nichistapur, Hariharpara, Murshidabad

Income & Expenditure Account for the year ended on 31st march, 2016

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
To Indirect Expenses			By Indirect Income		
To Advertisement		52,200.00	By Admission Fees Received		74,25,000.00
To Bank Charges		23,326.00			
To Bank Interest Paid		17,75,714.00			
To Electric Bill		77,687.00			
To Registration Fees Paid to K.U.		5,08,675.00			
To Registration Form Fees Paid to K.U.		400.00			
To Admission Form Fees Paid to K.U.		28,800.00			
To Misc. Fees Paid to K.U.		4,500.00			
To Review Fees Paid to K.U.		640.00			
To Laboratory Expenses		6,835.00			
To Labour & Sweeper Charges		4,520.00			
To Misc. Expenses		24,505.00			
To Newspaper		1,250.00			
To Net Connectivity		758.00			
To Postage & Xerox		6,246.00			
To Printing & Stationery		8,588.00			
To Repairing & Maintenance		22,025.00			
To Sport Expenses		13,090.00			
To Telephone Expenses		4,660.00			
To Tiffin & Entertainment		3,280.00			
To Travelling & Conveyance		3,553.00			
To Salary		31,10,170.00			
To Excess Income over expenditure		17,43,578.00			
		74,25,000.00			74,25,000.00

Signed in terms of our separate report on even date.

For BIPLAB SAHA & ASSOCIATES

Chartered Accountants

(Signature)

CA. Biplab Saha (M.No. 064924)

Proprietor (FRN-326194E)

Place: Krishnagar

Date: 15-09-2016